

Volume 56

No. 4

December 2007

MISSISSIPPI GEOLOGICAL SOCIETY *eBulletin*



missgeo.com

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~ PRESIDENT'S LETTER ~
Tony Stuart



All,

Thanks to all who attended our meeting on November 8th. We had a good presentation by Rick Taylor discussing the global warming issue.

We won't be having our regular monthly meeting in December. We'll have the annual MAPL/MGS Christmas Party on December 8th instead. The announcement is included later in the Bulletin. Please try to attend.

More about the field trip - again. We have set the sign-up deadline for January 10th. It should be interesting and informative. If you plan to come, please let one of the officers know ASAP. We need to see if we're going to have enough participation for it to work, so the earlier the better. The details are a little further along in this Bulletin.

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If the emails that I have gotten from Bob lately are any indication, he's still having fun with my picture. We've been over all of this before. Please direct all complaints to the editor. Yes, I really do have a Santa hat. No, I won't be wearing it to the Christmas Party.

On behalf of the MGS Board of Directors, I wish you all a Merry Christmas and a Happy New Year.

Tony

MGS MEETING SCHEDULE

When	What	Where
September 20, 2007	Fall BBQ	Jackson Yacht Club
October 11, 2007	Jim Mulligan & Bob Schellhorn Denbury Resources – Introduction to Lower Tuscaloosa Geology, Why Seismic Matters, “Or does it”?	River Hills
November 8, 2007	Rick Taylor – Inconvenient Evidence, Global Warming Goes On Ice	River Hills
December 8, 2007	MAPL / MGS Christmas Party	Colonial Country Club
January 10, 2008	Michael Geffert, Greystone Oil & Gas The Revitalization of Sligo Field	River Hills
February 14, 2008	TBA	River Hills
March 13, 2008	TBA	River Hills
April 10, 2008	Honors Meeting: Boland Scholarship, Honorary Membership, and Awards	River Hills
May 12, 2008	Spring Fling	Jackson Yacht Club

Thought of the Day

"Success usually comes to those who are
too busy to be looking for it."

-- Henry David Thoreau

Between two evils, I always pick the one I
never tried before.

Mae West

Light travels faster than sound. That's why some
people appear bright until you hear them speak.

99 percent of lawyers give the rest a bad name.

OFFICERS MEETINGS

September 4, 2007

October 3, 2007

November 7, 2007

December 4, 2007

January 8, 2008

February 6, 2008

March 4, 2008

April 1, 2008

May 6, 2008

MS Geological Society Field Trip
Stennis Space Center, MS
January 28, 2007

Tentative Itinerary

8:30 MS Geological Society Members arrive at Stennis Space Center to obtain visitor badges. (See Visitor Information)

9:00 MS Geological Society Members arrive at Building 1100

9:10 VIP Tour by NASA begins

9:40 US Geological Survey Hydrology Lab Tour

10:15 Overview of Activities at Stennis (Building 1100, Santa Rosa Room)

NOAA's National Coastal Data Development Center

NOAA's National Data Buoy Center

Naval Research Lab

Enterprise for Innovative Geospatial Solutions

Gulf of Mexico Program/Environmental Protection Agency

12:00 Adjournment

Lunch can be eaten at Visitors' Center

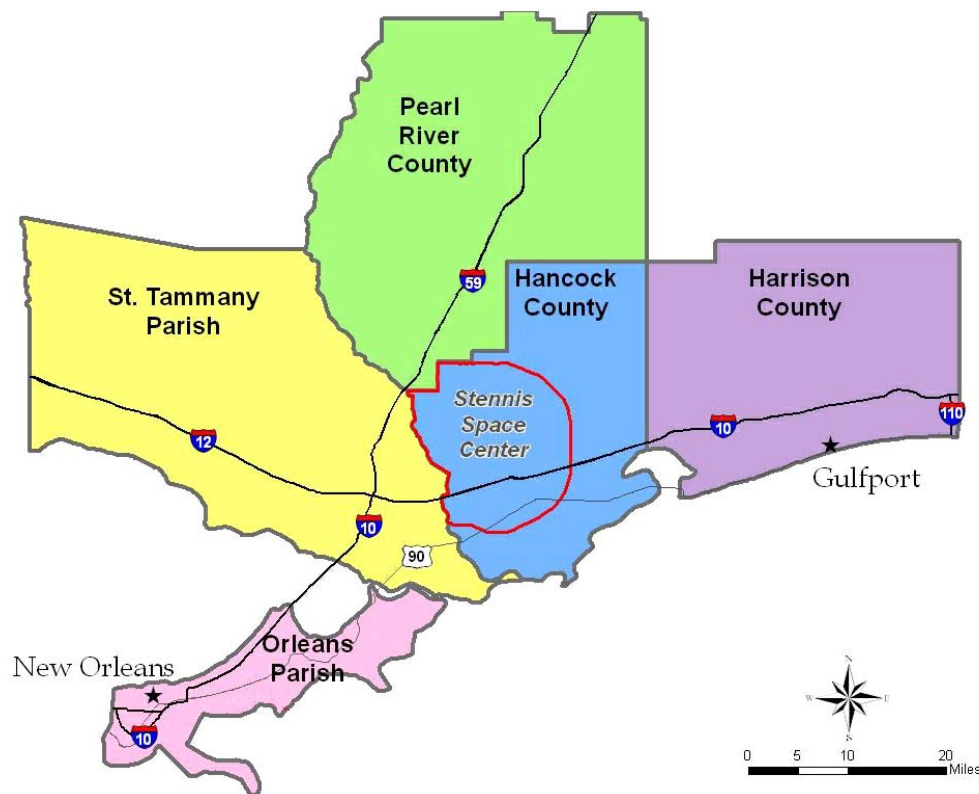
Visitor Information:

NOAA's National Coastal Data Development Center (NCDDC) is located at Stennis Space Center (www.ssc.nasa.gov) on the Mississippi Gulf Coast. As a secure facility, visitors to Stennis must receive security badges to be admitted onto the site. Security badges may be obtained at the South Gate located at the Interstate 10 entrance. **A valid photo ID is required.** Lines for security badges can be long depending on the time of day, so allowing a minimum of thirty minutes for the procedure is recommended. Please note that special advance arrangements must be made for visits by foreign nationals. Permission for visits by foreign nationals can take up to sixty days to process.

Deadline for signup for fieldtrip is January 10th.

Map:

Stennis Space Center is located on the Mississippi Gulf Coast on I-10 at Exit 2 approximately 48 miles west of Biloxi, Mississippi and 45 miles east of New Orleans, Louisiana.



Deadline for signup for fieldtrip is January 10th.

A man died and went to heaven. As he stood in front of St. Peter at the Pearly Gates, he saw a huge wall of clocks behind him.

He asked, 'What are all those clocks?'

St. Peter answered, 'Those are Lie-Clocks. Everyone on Earth has a Lie-Clock.'

Every time you lie the hands on your clock will move.'

'Oh,' said the man, 'whose clock is that?'

'That's Mother Teresa's. The hands have never moved, indicating that she never told a lie.'

'Incredible,' said the man. 'And whose clock is that one?'

St. Peter responded, 'That's Abraham Lincoln's clock. The hands have moved twice, telling us that Abe told only two lies in his entire life.'

'Where's Hillary's clock?' asked the man.

'Hillary's clock is in Jesus' office. He's using it as a ceiling fan.'



MAPL & MGS

Annual Christmas Party and Dance

Saturday, December 8, 2007
7:00 p.m. to mid-night
Colonial Country Club
Jackson, Mississippi



**Entertainment Provided By
Meet The Press**

Enjoy great food with your favorite Libations

Invite your friends, Business Associates & Co-Workers

Fabulous Door Prizes

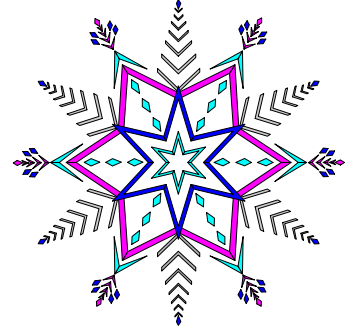
Hosted By
Mississippi Association of Petroleum Landmen
Mississippi Geological Society
Mississippi Oil & Gas Lawyers Association
Mississippi Independent Producers & Royalty Owners

MAPL & MGS
Annual Christmas Party and Dance
Ticket Order Form

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Silver Sponsor - \$500 _____

All corporate sponsors receive 8 tickets
and sponsor recognition.



Individual sponsor tickets - \$125 _____

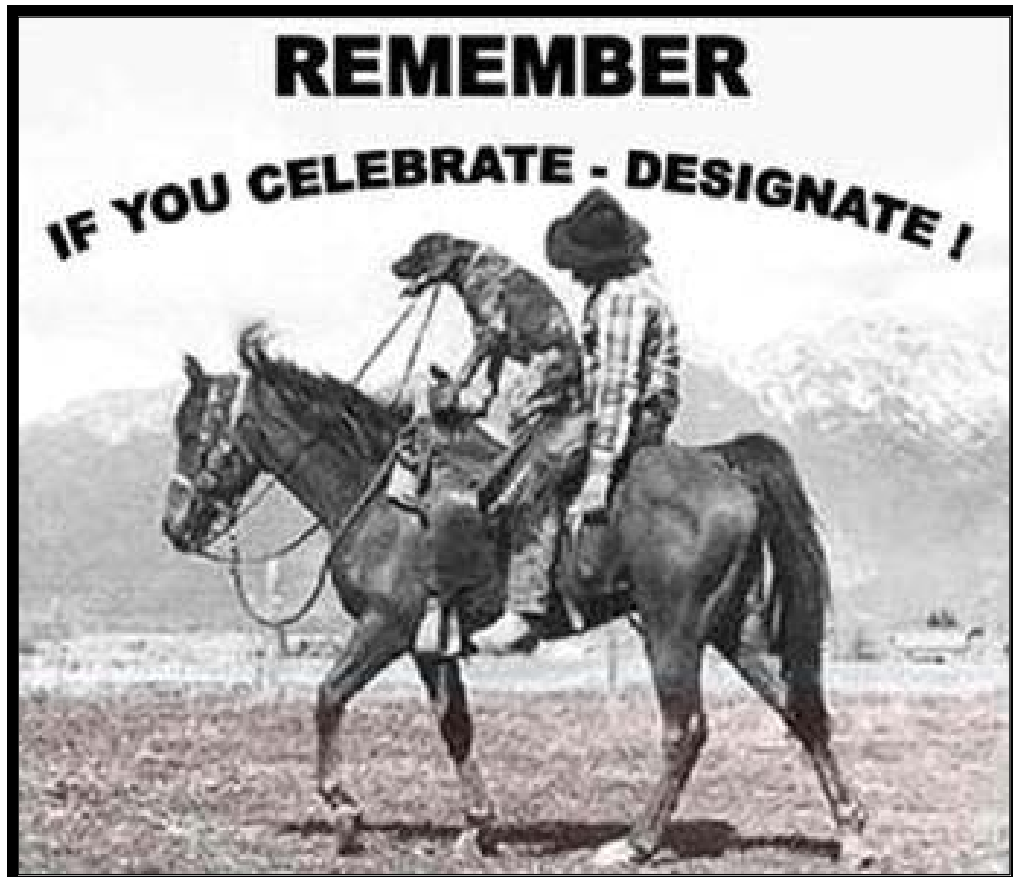
Includes 2 tickets and sponsor recognition.

Individual tickets - \$35 per person _____

Name _____

Please complete the form and return with your check payable to:

MAPL
c/o Bobo Clarke
P.O. Box 907
Jackson, MS 3920



By Mac Johnson

Karma Kredits - Trading carbon credits for Karma

Money may not be able to buy happiness, but it can pay sadness to go away. That's the idea behind the much-hyped concept of "carbon credits" - which are a sort of climatological karma certificate allowing the bearer to emit gas without fear of social stigma, even if in a crowded space.

Greenhouse gases are the emissions in question, and buying a carbon credit is alleged to offset one's own carbon dioxide emissions by paying some other unknown entity to not emit the same amount of CO₂. This assumes the unknown entity was just about to emit extra gas, but then had his behavior suddenly changed by your payoff.

As proof that this occurred, you get a piece of paper that says "1 ton of CO₂." This then entitles you to feel good while emitting your next ton of said gas. In case you think I have oversimplified this scheme, I refer you to the following statement on the Web-site of TerraPass, a popular dealer of carbon credits:

We've heard customers tell us that the best thing you get when you purchase a TerraPass is the good feeling that comes from knowing you've taken a step toward fighting a serious environmental problem. Beyond that, you'll receive a certificate verifying the amount of carbon dioxide your purchase has removed from the atmosphere.

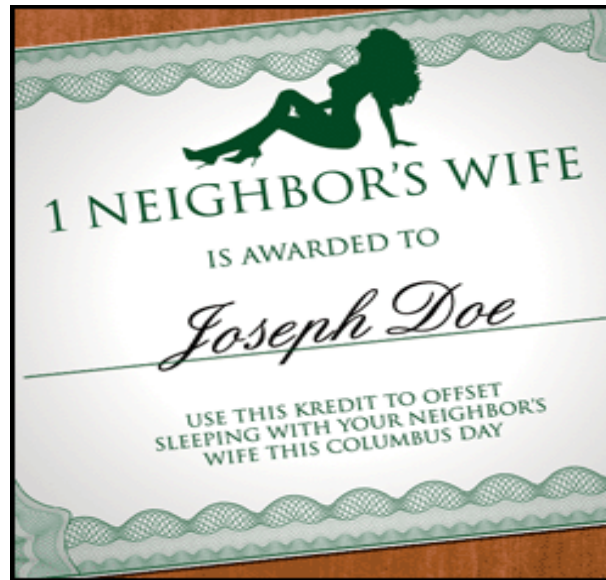
I've heard that the best thing that TerraPass gets when you purchase a TerraPass is your money.

You could be an overweight jet-setting millionaire environmentalist (and former vice president) with a carbon footprint the size of Sasquatch in graphite clown shoes, and as long as you bought enough credits you could tread proudly through Eden itself.

I must admit that I have thought about starting my own carbon credits enterprise. The amount of environmental mischief I am thinking about committing - but could be paid not to commit - is surely limitless. For example, I'm thinking about building a 10 million barrel per day refinery out back beside my kids' swing-set, but for \$500, I'll just put in a picnic table instead (made from sustainable-harvest, fair-trade softwood, by the way, so get that check in the mail).

However, I'm a bit worried that existing carbon credit companies might charge even less than me to do nothing, so I've decided to take the concept to the next logical step. I call this program "Karma Kredits." If you're thinking about doing anything bad, listen up. For a reasonable price, I'll not do the same thing, which I assure you I was just about to do.

Suppose you'd like to sleep with your neighbor's wife this next weekend. Well, you need not feel bad. For \$750, I will promise not to sleep with your neighbor's wife too (which activity I already have on my calendar). Without your Karma Kredit, two bad things might happen. By paying me, you will surely have prevented one of them - right in your own neighborhood. Remember, just one wrong makes a right.



Act now and I'll include a certificate stating proudly: "1 Neighbor's Wife" (suitable for framing, an ideal anniversary gift). If you are eyeing your neighbor's husband, however, I can't help you. But for a small commission, I suppose I could broker a deal with Sen. Larry Craig (in which case the certificate will be printed on toilet paper).

And if you're fat (or headed that way), I have a holiday special. I plan on gaining around 400 pounds between now and Christmas. For \$1 per pound, I will gain less than this, allowing you to gain that weight and feel good that our average (projected) weight has not changed. You may not be able to climb the stairs to your cardiologist's office, but we'll be exactly the same, in the aggregate.

Lastly, are you a jerk prone to road rage? For \$12 per day, I will cut off no more than three people on my commute. For \$18, I'll actually let one person change lanes with a friendly wave, provided they signal first. This will free you up to go nuts on your next drive. How comforting it will be to know that I may be right behind you, happily waving in the octogenarian motorist you just forced into the esplanade. Together, we're good people! Together, we're karma neutral.

How much deeper would the ocean be
without sponges?

MGS BOLAND SCHOLARSHIP FUND

The Society's L. F. Boland Scholarship Fund is open to donations (tax deductible) year round. Your contribution will help the Society recognize and reward outstanding earth science students at its annual Honors Day meeting in April, 2008. Since inception in 1980, the Society has honored 108 students with the Boland Award.

If you would like to contribute, please contact Dave Cate at 601-718-9397 or mail your check (L. F. Boland Scholarship Fund) to him at 217 W. Capitol St., Jackson, MS 39201.

The MGS gratefully acknowledges the following contributors to the L. F. Boland Scholarship Fund for the 2007-2008 year:

Dave Cate
Maurice Meylan
Jim Michael
Bob Schneeflock



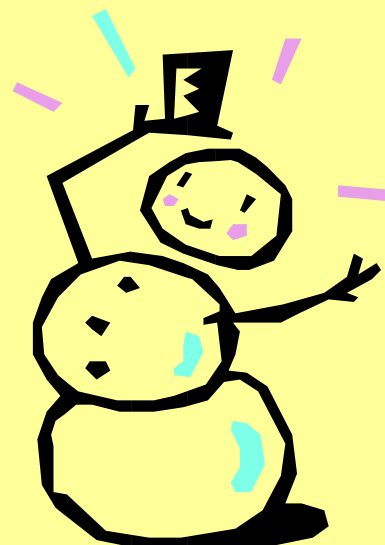
**The following have
paid their '07-'08
dues and are
members in good
standing.**

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William Bagnal
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Maurice Birdwell (o)
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September 2007 – May 2008

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<u>Size</u>	<u>Rate/Year</u>	<u>Amt. Remitted</u>
Full Page Ad (6" x 8")	\$500	\$ _____
1/2 Page Ad (6" x 4")	\$300	\$ _____
1/4 Page Ad (3" x 4")	\$200	\$ _____
Business Card Ad (1 1/2" x 3")	\$100	\$ _____
Professional Listing (1/2" x 3")	\$ 50	\$ _____

II. Web Page Advertisements (www.missgeo.com):

<u>Type of Web Page Ad</u>	<u>Rate/Year</u>	<u>Amt. Remitted</u>
Front Page Sponsor (Banner Ad – limit of 5)	\$500	\$ _____
Second Page Banner Ad	\$250	\$ _____
Professional Listing/Link	\$100	\$ _____

(Note: Please contact Steve Walkinshaw at (601) 607-3227 or mail@visionexploration.com for details concerning placing your ad on the MGS web site.)

Total Remitted \$ _____

Please make checks payable to the Mississippi Geological Society. If you have any questions, contact Maurice Birdwell at (601) 936-6939 or mnbirdwell@comcast.net

Ad payments for 2007 – 2008 are due.

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John G. Cox
Petroleum Geologist

John G. Cox
Geologist

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Ridgeland, Mississippi 39157

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fax 601.952.0425
john_cox@bellsouth.net

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This is
DON'T TAKE ME IF I DON'T WANT TO GO.....

After Mr. And Mrs. Fenton retired, Mrs.Fenton insisted her husband accompany her on her trips to Wal-mart. Unfortunately, Mr. Fenton was like most men--he found shopping boring and preferred to get in and get out. Equally unfortunately, Mrs. Fenton was like most women--she loved to browse.

One day Mrs. Fenton received the following letter from her local Wal-Mart.

Dear Mrs. Fenton,

Over the past six months, your husband has been causing quite a commotion in our store. We cannot tolerate this behavior and may be forced to ban both of you from the store. Our complaints against Mr. Fenton are listed below and are documented by our video surveillance cameras.

1. June 15: Took 24 boxes of condoms and randomly put them in people's carts when they weren't looking.
- 2 . July 2: Set all the alarm clocks in Housewares to go off at 5-minute intervals.
3. July 7: Made a trail of tomato juice on the floor leading to the women's restroom.
4. July 19: Walked up to an employee and told her in an official voice, "Code 3 in Housewares. Get on it right away."
5. August 4: Went to the Service Desk and tried to put a bag of M&M's on layaway.
6. September 14: Moved a "CAUTION - WET FLOOR" sign to a carpeted area.
7. September 15: Set up a tent in the camping department and told other shoppers he'd invite them in if they would bring pillows and blankets from the bedding department.
8. September 23: When a clerk asked if they could help him he began crying and screamed, "Why can't you people just leave me alone?"
9. October 4: Looked right into the security camera and used it as a mirror while he picked his nose.
10. November 10: While handling guns in the hunting department, he asked the clerk where the antidepressants were.
11. December 3: Darted around the store suspiciously while loudly humming the " Mission Impossible" theme.
12. December 6: In the auto department, he practiced his "Madonna look" by using different sizes of funnels.
13. December 18: Hid in a clothing rack and when people browsed through, yelled "PICK ME! PICK ME!"
14. December 21: When an announcement came over the loud speaker,he assumed a fetal position and screamed "OH NO! IT'S THOSE VOICES AGAIN!"
And last, but not least.
15. December 23: Went into a fitting room, shut the door, waited awhile, then yelled very loudly, "Hey! There's no toilet paper in here!"

Regards,
Wal Mart

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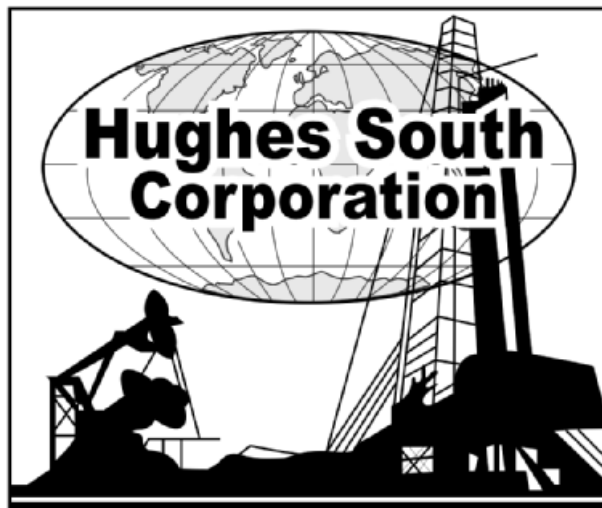
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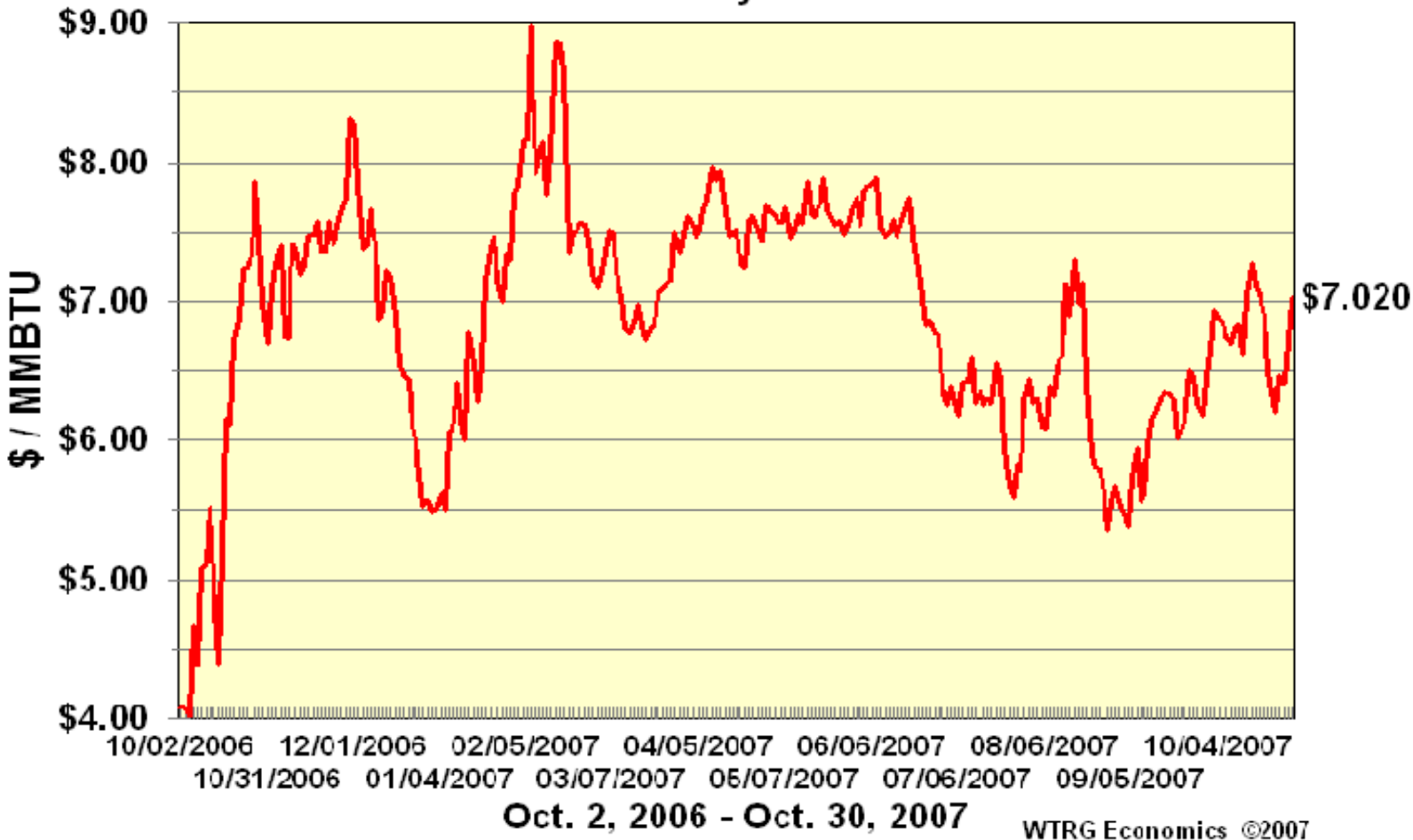
At OMNI, We've Got the Answers.



Crude Oil Spot WTI Cushing



Natural Gas Spot Henry Hub



North American Rotary Rig Counts

The U.S. rotary rig count was down 4 at 1,760 for the week of October 26, 2007 and is 0.9 percent higher than last year.

The number of rotary rigs drilling for oil is up 6 at 326. The number of rigs targeting oil is 37 greater than last year's level of activity. Rigs currently drilling for oil represent 18.5% percent of total drilling activity.

Rigs directed toward natural gas were down 10 at 1,428. The number of rigs currently drilling for gas is 22 less than last year's level of 1,450.

Year-over-year oil exploration in the US is up 12.8 percent. Gas exploration is down 1.5 percent. The weekly average of crude oil spot prices is 49.2 percent higher than last year and natural gas spot prices are 14.5 percent higher. Daily crude oil and natural gas futures and spot prices are available on our site.

Canadian rig activity* was up 14 at 345 for the week of October 26, 2007 and is 0.6 percent higher than last year's rig count. Canadian drilling falls rapidly in the spring to avoid environmental damage during the spring thaw and rainy season.

*The Canadian drilling industry experiences wide seasonal swings and even year over year comparisons can lead to incorrect conclusions.

North American Rig Count

				Change		Percent	
	10/26/07	10/19/07	10/27/06	Weekly	Annual	Weekly	Annual
Total U.S.	1,760	1,764	1,744	(4)	16	-0.2%	0.9%
Offshore	52	50	90	2	(38)	4.0%	-42.2%
Land	1,708	1,714	1,654	(6)	54	-0.4%	3.3%
Inland Waters	28	27	22	1	6	3.7%	27.3%
Oil	326	320	289	6	37	1.9%	12.8%
Percent	18.5%	18.1%	16.6%	0.4%	2.0%		
Gas	1,428	1,438	1,450	(10)	(22)	-0.7%	-1.5%
Percent	81.1%	81.5%	83.1%	-0.4%	-2.0%		
Directional	334	336	387	-2	-53	-0.6%	-13.7%
Horizontal	433	420	324	13	109	3.1%	33.6%
Gulf of Mexico	51	49	87	2	-36	4.1%	-41.4%
Gulf Oil	4	4	0	0	4	0.0%	n.a.
Percent	7.8%	8.2%	0.0%	-0.3%	7.8%		
Gulf Gas	47	45	87	2	-40	4.4%	-46.0%
Percent	92.2%	91.8%	100.0%	0.3%	-7.8%		
Canada	345	331	343	14	2	4.2%	0.6%
North America	2,105	2,095	2,087	10	18	0.5%	0.9%

MEMBERSHIP APPLICATION / RENEWAL FORM

MISSISSIPPI GEOLOGICAL SOCIETY

P.O. BOX 422, JACKSON, MISSISSIPPI 39205-0422

2007-2008

Membership year is June through May

New Membership (\$20/yr)____ Renewal (\$20/yr)____ Student (\$5/yr)____ Associate (\$20/yr)____

Boland Scholarship Fund Donation \$____ Total Amount Enclosed \$____

Last Name:_____ First:_____ MI:_____

Mailing Address:_____

Office Phone:_____ Home Phone:_____ FAX:_____

E-mail Address: _____

College/University Attended: _____

Degree(s) Obtained and Year(s) Awarded: _____

Professional Associations, Certifications, & Licenses: _____

Dues for 2007 - 2008 are due.

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September 2007 – May 2008

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<u>Size</u>	<u>Rate/Year</u>	<u>Amt. Remitted</u>
Full Page Ad (6" x 8")	\$500	\$ _____
1/2 Page Ad (6" x 4")	\$300	\$ _____
1/4 Page Ad (3" x 4")	\$200	\$ _____
Business Card Ad (1 1/2" x 3")	\$100	\$ _____
Professional Listing (1/2" x 3")	\$ 50	\$ _____

II. Web Page Advertisements (www.missgeo.com):

<u>Type of Web Page Ad</u>	<u>Rate/Year</u>	<u>Amt. Remitted</u>
Front Page Sponsor (Banner Ad – limit of 5)	\$500	\$ _____
Second Page Banner Ad	\$250	\$ _____
Professional Listing/Link	\$100	\$ _____

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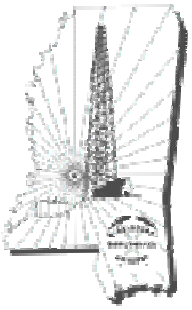
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