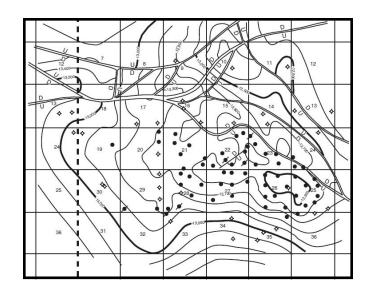
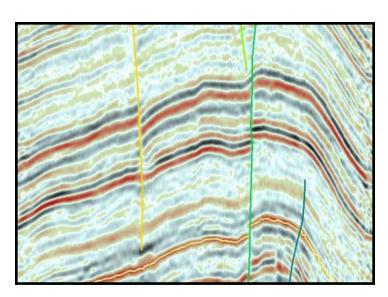
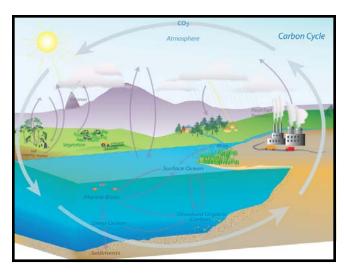


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PRESIDENT'S LETTER

Jim Files

MGS Members,

I would like to thank Dave Cate and his able committee for interviewing our Boland Scholarship candidates again this year. I know you will want to personally thank Dave for his tireless effort this year, as well as the many others that he has served. I also hope everyone will come to the meeting to congratulate the best and brightest of our geology students in the state and meet some of their professors.

Contributions, via MGS, for the J. Ishee fund will draw to a close by the May meeting. You still have time to contribute if you like by sending to:

MGS PO Box 422 Jackson, MS 39205-0422

Look forward to seeing you on Thursday!

Cheers,

Jim

MGS MEETING SCHEDULE			
When	What/Who	Where	
September 13, 2012	Fall BBQ	Jackson Yacht Club-5:30pm	
October 4, 2012	Steve Walkinshaw The Lower Brown Dense Lime Trend	River Hills – 11:30am	
November 8, 2012	Morgan Brown Prestack Depth Migration for "Easy" Onshore Plays	River Hills – 11:30am	
December 1, 2012	Christmas Party and Dance	Colonial Country Club	
January 10, 2013	Dr. Lesli Wood Tuscaloosa Depositional Systems	River Hills – 11:30am	
February 14, 2013	Kirk Barrell Tuscaloosa Marine Shale	River Hills – 11:30am	
March 14, 2013	David Dockery Mississippi fossils as illustrated in "The Geology of Mississippi"	River Hills – 11:30am	
April 11, 2013	Boland Scholarship Awards	River Hills – 11:30am	
May 9, 2013	Spring Fling	Jackson Yacht Club- 5:30pm	









OFFICERS MEETINGS
August 4, 2012
September 6, 2012
September 27, 2012
November 1, 2012
December 6, 2012
January 3, 2013
February 7, 2013
March 7, 2013
April 4, 2013

May 2, 2013



BOLAND SCHOLARSHIP









This year the Boland Scholarship committee interview several candidates from around the state and selected four deserving geoscience students who excelled both in the classroom and in their community.

MGS is proud to announce the 2012-2013 Boland Scholarship Award winners:

Cody Strack - Millsaps College

Courtney Ash – University of Mississippi

Danielle Merritt – Mississippi State University

Russell Anderson – University of Southern Mississippi

CONGRADULATIONS!





BOLAND SCHOLARSHIP DONATIONS

MGS would like to thank the following individuals for their generous donations to the 2013 Boland Scholarship Fund.

Maurice Birdwell

Ken McCarley

George Smith

Maurice Meylan

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Jim Michael

Chris Franks

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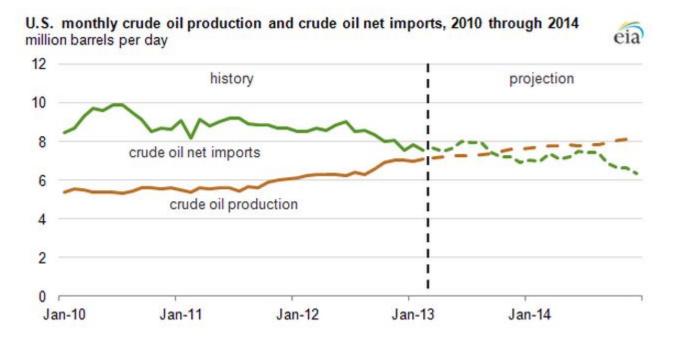
If you would like to make a donation please see Bill Bagnall at this months meeting, or you can send your contribution to the following address:

> Mississippi Geological Society PO BOX 422 Jackson, MS 39205-0422



INFORMATION

Oil Production



US monthly crude oil production is expected to exceed the amount of crude oil imports later in 2013 for the first time since February 1995, the Energy Information Administration projected. The projected change is primarily attributed to rising US crude oil production, particularly from shale and other tight rock formations in North Dakota and Texas.

In fourth-quarter 2014, monthly crude oil production is forecast to top 8 million b/d and net crude oil imports are expected to fall below 7 million b/d. The gap between monthly US crude oil production and imports is expected to reach 2 million b/d by the end of next year, according to EIA's March 2013 Short-Term Energy Outlook.

Changes could happen to the timing forecast of the crossover between oil production and imports, based largely on uncertainties in supply conditions.



NEWS

MDEQ



The Mississippi Department of Environmental Quality (MDEQ) would like everyone to know they have started putting old Survey Bulletins online. These Bulletins are available through:

http://www.deq.state.ms.us

Below is a list of sample links you can copy/paste into your browser.

http://www.deq.state.ms.us/MDEQ.nsf/page/ Geology_Bulletin131ATLASOFSHALLOWMISSISSIPPISALTDOMES? OpenDocument

http://www.deq.state.ms.us/MDEQ.nsf/page/ Geology_Bulletin129StreptoneuranGastropodsTheCoffee_SandCampanianNEMS? OpenDocument

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http://www.deq.state.ms.us/MDEQ.nsf/page/Geology_Bulletin123?OpenDocument

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http://www.deq.state.ms.us/MDEQ.nsf/page/Geology_Bulletin23PaleozoicRocks? OpenDocument

http://www.deq.state.ms.us/MDEQ.nsf/page/Geology_Circular-RocksAndFossilsFoundInMississippisGraveIDeposits?OpenDocument

http://www.deq.state.ms.us/MDEQ.nsf/page/Geology_Circular-WindowsIntoMississippi%E2%80%99sGeologicalPast?OpenDocument



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Many thanks to the following people who have made generous contributions to the MGS - J Ishe Fund:

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Lars Johnson

Paul J. Gribas

Armando Ricci

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Pruet Oil Company LLC

If you would like to make a donation please see Bill Bagnall at this months meeting, or you can mail your contribution to the following address:

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ARTICLE OF THE MONTH

Oil prices continue falling; gas prices climb



Oil prices continued falling Apr. 5 with oil dropping a hefty 5% through last week on the New York market. Natural gas continued to benefit from cold weather forecasts, up 2.5% for the week.

Investors "are starting to fear that perhaps the US economy is not growing as strongly as previously thought," said Marc Ground at Standard New York Securities Inc., the Standard Bank Group. "We are not surprised to see an easing of the growth momentum that we saw in the first 2 months of the year. Our base case remains that, although an improvement on last year, the US will experience fairly tepid growth in 2013."

In Houston, analysts with Raymond James & Associates became more bullish on gas, raising their 2013 and 2014 average price forecasts because of "colder winter-ending weather." They now expect US gas futures to average \$3.85/Mcf this year, up from their earlier prediction of \$3.25/Mcf. "This is still slightly below the strip as we believe higher winter prices will encourage a reversal in the coal-to-gas switching through spring 2013," they said. "We expect summer 2013 natural gas prices to strengthen as the market struggles to refill gas storage."

They expect gas fundamentals to remain relatively tight "as cheap US natural gas prices encourage solid demand growth, but low-cost shale gas allows the 2014 gas price to balance the supply and demand at \$4/Mcf." That's up from their previous prediction of \$3.75/Mcf. They said, "We remain convinced that both US gas demand and US gas supply can grow profitably at a \$4.25/Mcf gas price."

Energy prices

The May contract for benchmark US light, sweet crudes dropped 56¢ to \$92.70/bbl Apr. 5 on the New York Mercantile Exchange. The June contract declined 55¢ to \$93.01/bbl. On the US spot market, West Texas Intermediate at Cushing, Okla., was down 56¢ to \$92.70/bbl.

Heating oil for May delivery lost 5.38¢ to \$2.91/gal on NYMEX. Reformulated stock for oxygenate blending for the same month decreased 3.51¢ to \$2.86/gal.

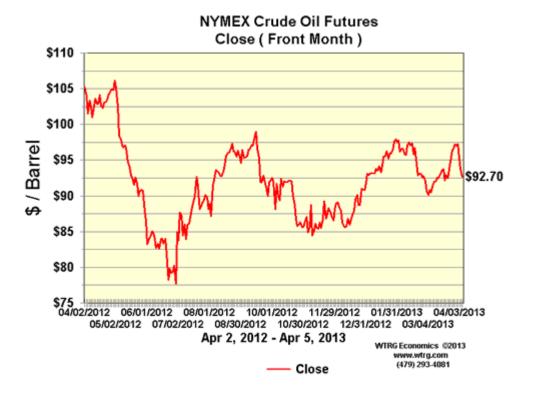
The May natural gas contract, however, jumped 17.8¢ to \$4.13/MMbtu on NYMEX. On the US spot market, gas at Henry Hub, La., regained 6.8¢ to \$4.02/MMbtu.

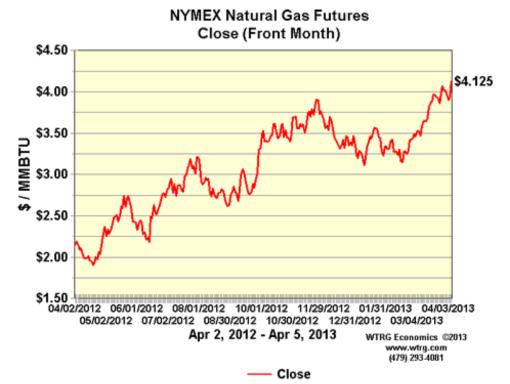
In London, the May IPE contract for North Sea Brent was down \$2.22 to \$104.12/bbl. Gas oil for April continued its retreat, down \$8 to \$880/tonne.

The average price for the Organization of Petroleum Exporting Countries' basket of 12 benchmark crudes fell \$1.11 to \$103.10/bbl. So far this year, OPEC's basket price has averaged \$109.21/bbl, down from \$109.45/bbl for all of 2012.



CURRENT PRICES







Future Meetings of Selected Earth Science Organizations

EVENT	2011	2012	2013	2014	2015
AAPG Annual Convention & Exhibition (ACE)	10-13 April Houston, TX	22–25 April Long Beach, CA	19–22 May Pittsburgh, PA	6–9 April Houston, TX	31 May-3 June Denver, CO
AAPG International Conference & Exhibition (ICE)	23–26 October Milan, Italy	September Singapore	8–11 September Cartagena, Colombia		Charles .
APG Prospect & Property Expo-London (APPEX)	1–3 March London, UK	6–8 March London, UK			
APG Annual Leadership Conference	12–14 August Boulder, CO			正连珠	
APG Foundation Trustee Associates	7–11 September Lake Tahoe, CA	28 Oct-1 Nov Scottsdale, AZ			
APG European Region Conference					
APG Eastern Section	25–27 September Washington, D.C.	22–26 September Cleveland, OH			
APG Gulf Coast Section (GCAGS)	16–19 October Veracruz, Mexico	21–23 October Austin, TX	Sept-Oct TBD New Orleans, LA	Sept-Oct TBD Lafayette, LA	Sept-Oct TBD Houston, TX
APG Mid-Continent Section	1–4 October Oklahoma City, OK				
APG Pacific Section	9–11 May Anchorage, AK	22–25 April Long Beach, CA			
APG Rocky Mountain Section (RMS)	26–29 June Cheyenne, WY	9–12 September Grand Junction, CO	TBD Salt Lake City, UT	TBD Denver, CO	
APG Southwest Section	5–7 June Ruidoso, NM	19–22 May Ft. Worth, TX			
APG Polar Petroleum Potential (3P)	30 Aug–2 Sept Halifax, Nova Scotia				
merican Association of Petroleum Landmen (AAPL) nnual Meeting	8–11 June Boston, MA				
rctic Technology Conference (OTC) New!	7–9 February Houston, TX	3–5 December Houston, TX			-71
sia Pacific Oil & Gas Conference (SPE)	20–22 September Jakarta, Indonesia	22–24 October Perth, Australia			
ssociation of Environmental & Engineering Geologists (AEG)	19–24 September Anchorage, AK	TBD Salt Lake City, UT	TBD Seattle, WA		
anadian Society of Petroleum Geologists (CSPG), anadian Society of Exploration Geoscientists (CSEG), & anadian Well Logging Society (CWLS)	9–13 May Calgary, AB, Canada				
European Assoc. of Geoscientists and Engineers (EAGE)	23–26 May Vienna, Austria	4–7 June Copenhagen, Denmark	9–14 June London, UK		
SEO India — South Asian Geosciences Conference & Exhibition	12–14 January New Delhi, India	Not Held			
GEO Middle East Geosciences Conference and Exhibition	Not Held	4–7 March Bahrain	Not Held		
Geological Assoc. of Canada/ Mineralogical Assoc. of Canada Annual Meeting	25–27 May Ottawa, ON, Canada	27–29 May St. John's, NL, Canada	22–24 May Winnipeg, MB, Canada		
Geological Society of America (GSA)	9–12 October Minneapolis, MN	4–7 November Charlotte, NC	27–30 October Denver, CO		
PTC – International Petroleum Technology Conference AAPG/EAGE/SEG/SPE)	15–17 November Bangkok, Thailand	5–7 December Beijing, China	2–4 December Doha, Qatar	TBD Kuala Lumpur, Malaysia	
National Association of Black Geologists & Geophysicist (NABGG)	7–10 September San Francisco, CA				
NAPE – North American Prospect Expo (AAPL) – Winter	16–18 February Houston, TX	22-24 February Houston, TX			
NAPE — North American Prospect Expo (AAPL) — Summer	17–19 August Houston, TX				
OTC – Offshore Technology Conference (SPE)	2–5 May Houston, TX	30 April–3 May Houston, TX	6–9 May Houston, TX	5–8 May Houston, TX	
PETEX (PESGB)	Not Held				
Society of Exploration Geophysicists (SEG)	18–23 September San Antonio, TX	4–9 November Las Vegas, NV	22–27 September Houston, TX	26–31 October Denver, CO	
Society of Independent Earth Scientists (SIPES)	20–23 June Jackson Hole, WY				
Society of Petroleum Engineers (SPE)	30 Oct-2 Nov Denver, CO	8–10 October San Antonio, TX	30 Sept-2 Oct New Orleans, LA		
Society of Professional Well Log Analysts (SPWLA)	14–18 May Colorado Springs, CO				

GEO LINK POST

USGS TAPESTRY OF TIME AND TERRAIN http://tapestry.usgs.gov The CCGS is donating to all of the 5th and 6th grade schools in the Coastal Bend. Check it out—it is a spectacular map. You might want a framed one for your own office. The one in my office has glass and a metal frame, and it cost \$400 and it does not look as good as the ones we are giving to the schools. Call Owen 510-6224 if you want one for your office for \$150. Duncan, Mike, Chris, Dave, Bob Randy, Seb., Kevin, Ken, Craig, Patrick, Robert.

FREE TEXAS TOPO'S http://www.tnris.state.tx.us/digital.htm these are TIFF files from your state government that can be downloaded and printed. You can add them to SMT by converting them first in Globalmapper. Other digital data as well.

FREE NATIONAL TOPO'S http://store.usgs.gov/b2c_usgs/b2c/start/(xcm=r3standardpitrex_prd)/.do go to this webpage and look on the extreme right side to the box titled TOPO MAPS DOWNLOAD TOPO MAPS FREE.

http://www.geographynetwork.com/ Go here and try their top 5 map services. My favorite is 'USGS Elevation Date.' Zoom in on your favorite places and see great shaded relief images. One of my favorites is the Great Sand Dunes National Park in south central Colorado. Nice Dunes.

<u>http://antwrp.gsfc.nasa.gov/apod/astropix.html</u> Astronomy picture of the day — awesome. I click this page everyday.

http://www.spacimaging.com/gallery/ioweek/iow.htm Amazing satellite images. Check out the gallery.

http://www.ngdc.noaa.gov/seg/topo/globegal.shtml More great maps to share with kids and students.

www.geo.org Don't forget we have our own web page.

http://micro.magneet.fsu.edu/primer/java/scienceoptiscu/owersof10/

http://asterweb.jpl.nasa.gov/galery/default.htm Great satellite images of volcanoes

http://terra.nasa.gov/gallery/ More here

www.ermapper.com They have a great free downloadable viewer for TIFF and other graphic files called ER Viewer.

www.drillinginfo.com This is an incredible (subscription) well and completion data service for independents. Can be demo'ed for free.

http://terrasrver.com/ Go here to download free aerial photo images that can be plotted under your digital land and well data. Images down to 1 meter resolution, searchable by Lat Long coordinate. Useful for resolving well location questions.

http://www.fs.fed.us/gpnf/volcanocams/msh/ This is a live cam of Mt. St. Helens refreshed every 5 minutes. At the bottom are old videos of past eruptions in this cycle. It is worth a watch especially now.

GEOLOGY POST

ARTICLES, PAPERS or NEWS?

ATTENTION!!!!! Industry, Professors and Students:

We would like to include more content from the industry and our schools.

Submissions can include anything from professional papers, thesis abstracts, job opportunities to pictures. Anything!!!!

If you have any information or news you would like to share with the Society **PLEASE** email them to the MGS Editor at:

mcaton@tellusoperating.com

Thanks & Regards,

Matt Caton Editor



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Professional Listing (1/2" x 3")	\$ 50	\$

II. Web Page Advertisements (www.missgeo.com):

Type of Web Page Ad	Rate/Year	Amt. Remitted
Front Page Sponsor		
(Banner Ad – limit of 5)	\$500	\$
Second Page Banner Ad	\$250	\$
Professional Listing/Link	\$100	\$

(Note: Please contact Steve Walkinshaw at (601) 607-3227 or mail@visionexploration.com for details concerning placing your ad on the MGS web site.)

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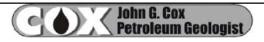
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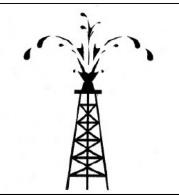
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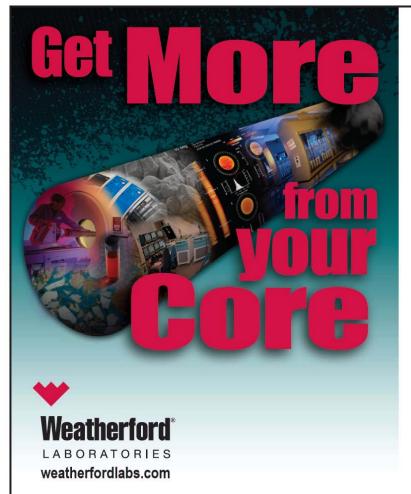
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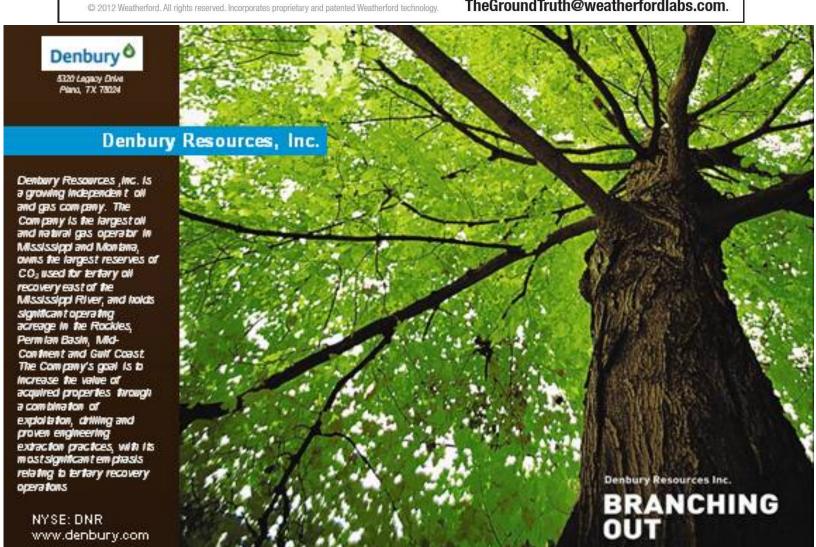




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