



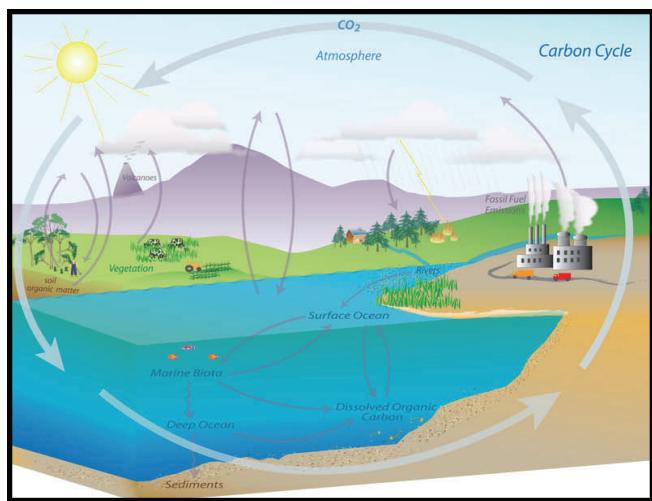
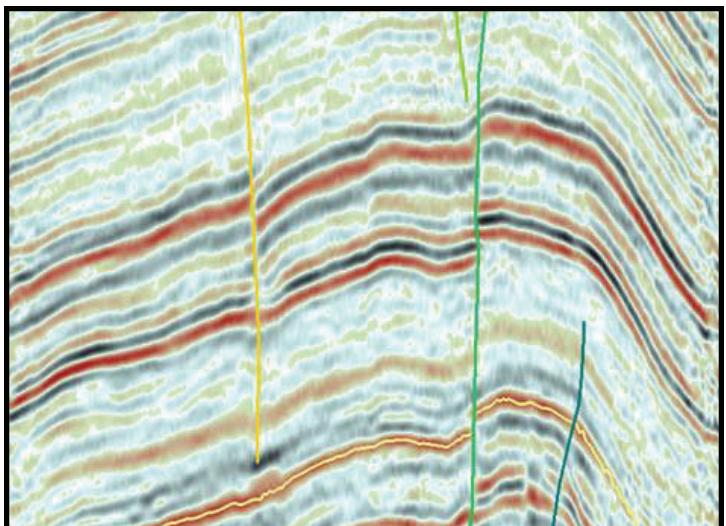
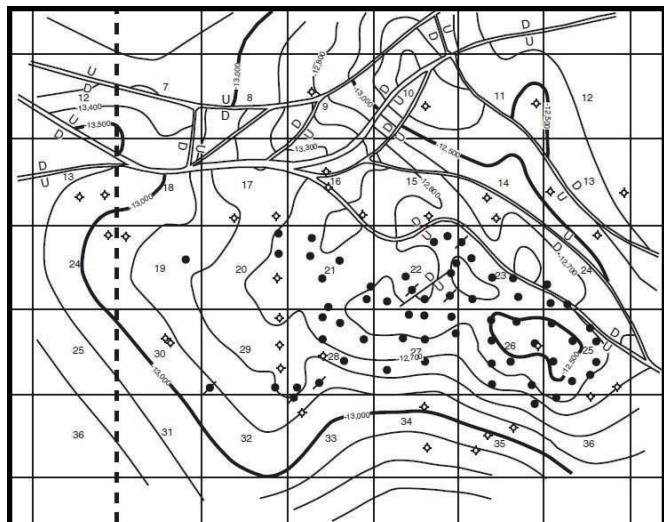
Volume 61

No. 1

September 2012

MISSISSIPPI GEOLOGICAL SOCIETY

eBULLETIN





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PRESIDENT'S LETTER

Jim Files Jr.

Hello fellow members!

Someone asked me recently why I was not retired by now. I have been at this for 36 years, but I explained to them that most oil and gas geologists think they are good for (at least) one more discovery. I mean why not? I'm working Oklahoma and other places now for the first time and having way too much fun. I can't think of another career that keeps our interest more than geology. I should have read it a long time ago, but I just finished "The map that changed the world", about a self taught geologist named William Smith. Read it soon if you have not already.

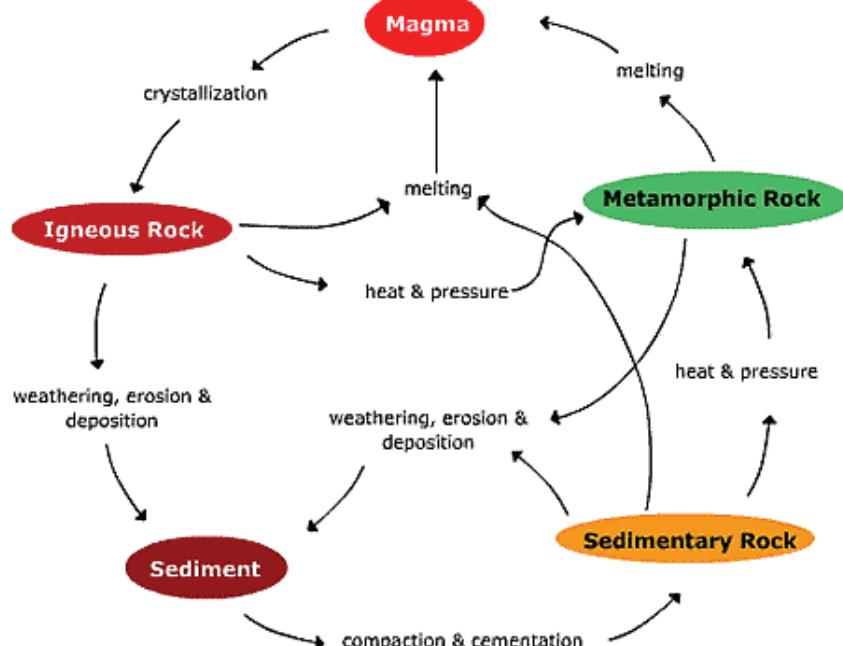
Our first gathering is this coming Thursday evening on September 13th, the Fall BBQ, at the Jackson Yacht Club. All our announcements are going out electronically only, so please phone members that don't use internet and remind them. Also, I will remind students that their membership in the society is free and the meetings for lunch or dinner are free! Not a bad deal. I look forward to seeing you all.

Best Regards,

Jim Files

MGS MEETING SCHEDULE

When	What/Who	Where
September 13, 2012	Fall BBQ	Jackson Yacht Club-5:30pm
October 4, 2012	TBD	River Hills – 11:30am
November 8, 2012	Morgan Brown Prestack Depth Migration for “Easy” Onshore Plays	River Hills – 11:30am
TBD	Christmas Party and Dance	Colonial Country Club
January 10, 2013	TBD	River Hills – 11:30am
February 14, 2013	Kirk Barrell Tuscaloosa Marine Shale	River Hills – 11:30am
March 14, 2013	TBD	River Hills – 11:30am
April 11, 2013	Boland Scholarship Awards	River Hills – 11:30am
May 9, 2013	Spring Fling	Jackson Yacht Club– 5:30pm



OFFICERS MEETINGS
August 4, 2012
September 6, 2012
October 4, 2012
November 1, 2012
December 6, 2012
January 3, 2013
February 7, 2013
March 7, 2013
April 4, 2013
May 2, 2013

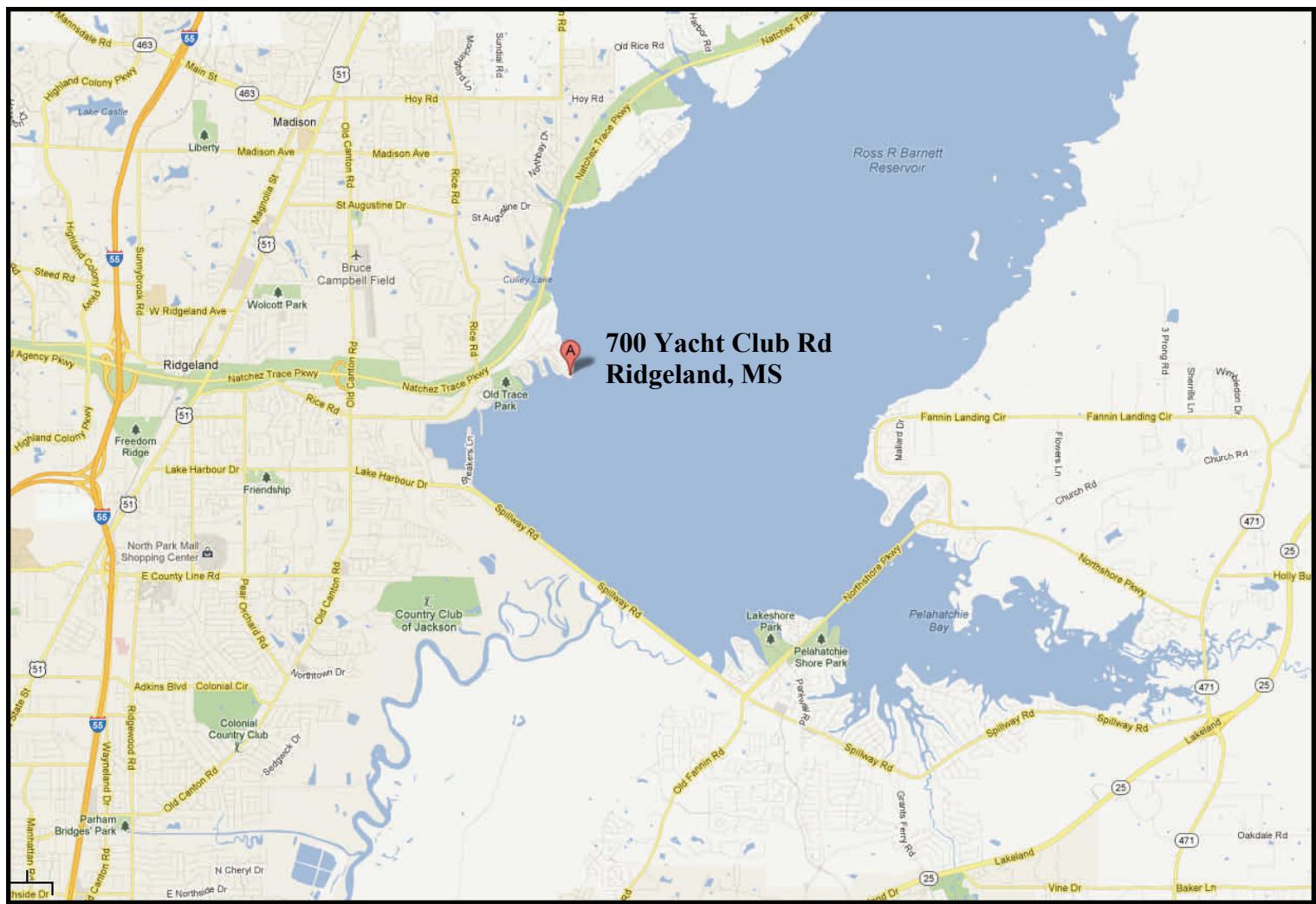


FALL BBQ

Jackson Yacht Club

**Come join the Mississippi
Geological Society to kick off
2012-2013 at our annual
Fall BBQ!!!!!!**

**Thursday September 13th
at the
Jackson Yacht Club**





BOLAND SCHOLARSHIP WATCH

Faculty & Students,

This is a new year and the Mississippi Geological Society along with the Boland Scholarship Fund would like to remind you that we want to honor the most outstanding overall students for the 2012-2013 year.

Each year, the Boland Scholarship awards 1 student from each institution a check that rewards students for their hard work and dedication to the Geosciences and their community.

We look forward to a great year and hope to see you at our monthly meetings.

Best Regards,

Matt Caton
Editor



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ARTICLE OF THE MONTH

Crude Pares Gains Despite US Inventory Drop

Oil futures remain unchanged, shrugging off a report that showed a steep drop in U.S. oil inventories and new measures by the European Central Bank to shore up Europe's economy.

Light, sweet crude for October delivery settled 17 cents, or 0.2%, higher, at \$95.53 a barrel on the New York Mercantile Exchange. Brent crude on the ICE Futures exchange settled 40 cents, or 0.4%, higher at \$113.49 a barrel.

Oil prices had spent much of the day more than 1.5% higher, lifted by comments from European Central Bank President Mario Draghi, who announced a range of new measures to stimulate Europe's economy.

Futures also got a boost from a government report that showed Hurricane Isaac disrupted domestic oil production last week and imports, sending U.S. stockpiles tumbling.

But futures shed the bulk of their gains during final hours of trading. Many market watchers brushed off the news, calling the inventory drop transitory, while voicing skepticism over the effectiveness of the new ECB measures.

"I was a little skeptical of the whole rally," said Peter Donovan, vice president at Vantage Trading, an oil options brokerage. "A lot of people have put a lot of hope in the ECB plan, but having the whole thing work out is a much bigger issue."

He added: "And as far as inventories were concerned, was anybody not expecting a substantial draw after production came off [following Isaac]?"

U.S. crude stockpiles plunged 7.4 million barrels last week, the biggest one-week drop in inventories since December, according to the closely watched report from the U.S. Energy Information Administration. Traders closely watch the weekly EIA report for cues on supply and demand in the world's biggest oil consumer.

Much of the decline was driven by falling oil imports, which were disrupted after Hurricane Isaac closed down shipping. U.S. oil output fell 12%, to its lowest level in a year, due to precautionary rig shutdowns in the Gulf of Mexico.

"It all had to do with a lot of production shut in," said Tony Rosado, broker at Doral Energy Services. "The refineries had to get crude from somewhere," so they turned to oil held in storage.



ARTICLE Cont

Analysts surveyed by Dow Jones Newswires had expected oil inventories to fall just 5.6 million barrels.

Still, traders and analysts said the steep inventory drop was likely a one-time event as delayed oil shipments are delivered in the coming weeks and production comes back online.

"It depends on what happens in next week's inventory" report, said Dominick Chirichella, analyst at the Energy Management Institute.

Separately, Mr. Draghi announced a range of new measures revolving around the purchase of government bonds. The measures are aimed at stimulating the euro-zone economy, also one of the world's biggest consumers of oil.

But some traders were skeptical over just how effective the ECB will be at aiding the beleaguered currency union. Oil markets had been closely anticipating the speech by the central bank president because uncertainty over the fate of the euro zone has undermined sentiment across markets and curbed expectations for oil demand in the European Union.

"He's just saying there's a safety net," said Carl Larry, president of Oil Outlooks & Opinions, a trading adviser.

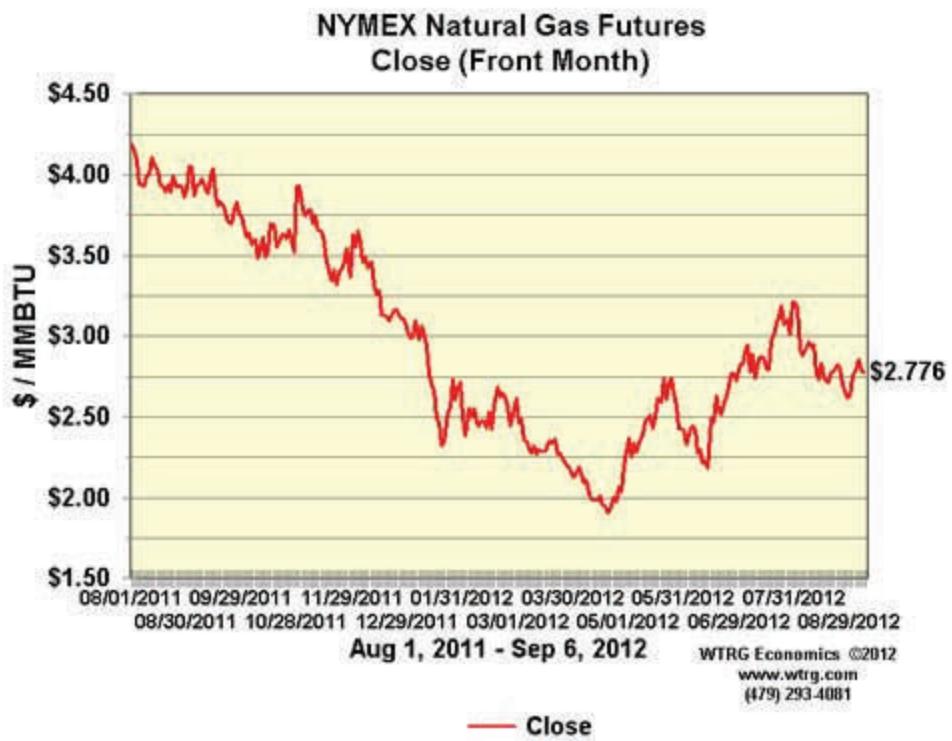
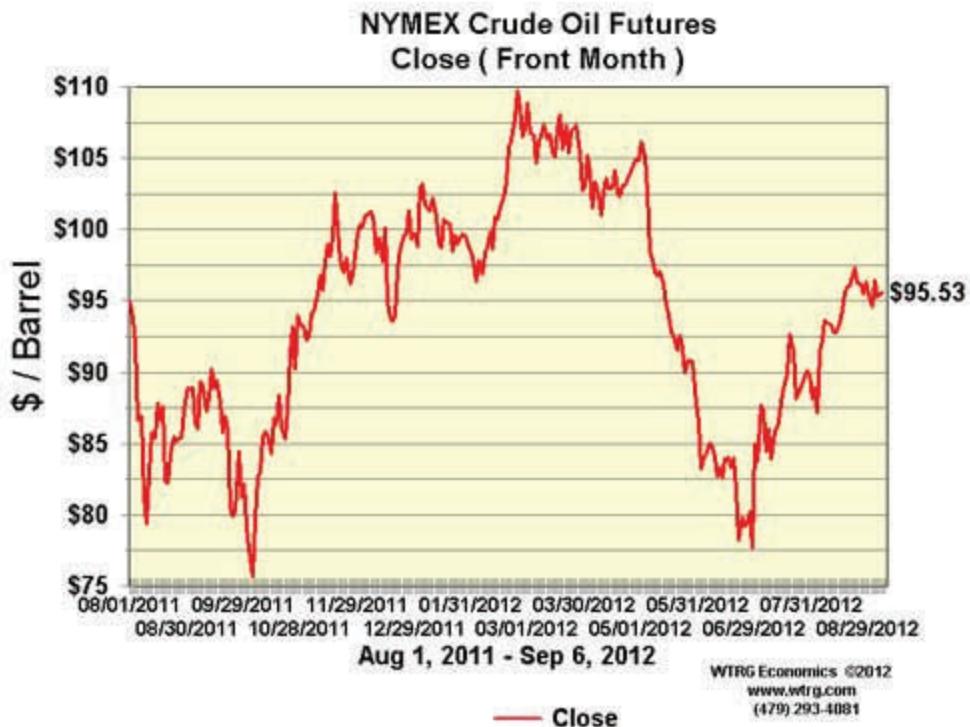
Front-month October reformulated gasoline blendstock, or RBOB, settled 4.12 cents, or 1.4%, higher to \$2.9910 a gallon. October heating oil settled 2.49 cents, or 0.8%, higher, at \$3.1425 a gallon.

Source Dow Jones Newswires –Dan Strumpf





CURRENT PRICES



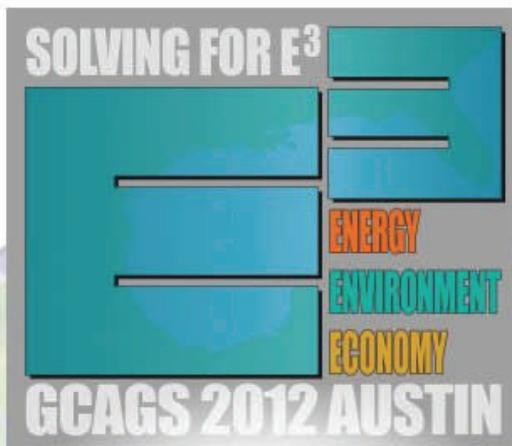
Pre-registration discount deadline August 15th

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62nd Annual Convention

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Future Meetings of Selected Earth Science Organizations

EVENT	2011	2012	2013	2014	2015
AAPG Annual Convention & Exhibition (ACE)	10–13 April Houston, TX	22–25 April Long Beach, CA	19–22 May Pittsburgh, PA	6–9 April Houston, TX	31 May–3 June Denver, CO
AAPG International Conference & Exhibition (ICE)	23–26 October Milan, Italy	September Singapore	8–11 September Cartagena, Colombia		
AAPG Prospect & Property Expo-London (APPEX)	1–3 March London, UK	6–8 March London, UK			
AAPG Annual Leadership Conference	12–14 August Boulder, CO				
AAPG Foundation Trustee Associates	7–11 September Lake Tahoe, CA	28 Oct–1 Nov Scottsdale, AZ			
AAPG European Region Conference					
AAPG Eastern Section	25–27 September Washington, D.C.	22–26 September Cleveland, OH			
AAPG Gulf Coast Section (GCAGS)	16–19 October Veracruz, Mexico	21–23 October Austin, TX	Sept–Oct TBD New Orleans, LA	Sept–Oct TBD Lafayette, LA	Sept–Oct TBD Houston, TX
AAPG Mid-Continent Section	1–4 October Oklahoma City, OK				
AAPG Pacific Section	9–11 May Anchorage, AK	22–25 April Long Beach, CA			
AAPG Rocky Mountain Section (RMS)	26–29 June Cheyenne, WY	9–12 September Grand Junction, CO	TBD Salt Lake City, UT	TBD Denver, CO	
AAPG Southwest Section	5–7 June Ruidoso, NM	19–22 May Ft. Worth, TX			
AAPG Polar Petroleum Potential (3P)	30 Aug–2 Sept Halifax, Nova Scotia				
American Association of Petroleum Landmen (AAPL) Annual Meeting	8–11 June Boston, MA				
Arctic Technology Conference (OTC) <i>New!</i>	7–9 February Houston, TX	3–5 December Houston, TX			
Asia Pacific Oil & Gas Conference (SPE)	20–22 September Jakarta, Indonesia	22–24 October Perth, Australia			
Association of Environmental & Engineering Geologists (AEG)	19–24 September Anchorage, AK	TBD Salt Lake City, UT	TBD Seattle, WA		
Canadian Society of Petroleum Geologists (CSPG), Canadian Society of Exploration Geoscientists (CSEG), & Canadian Well Logging Society (CWLS)	9–13 May Calgary, AB, Canada				
European Assoc. of Geoscientists and Engineers (EAGE)	23–26 May Vienna, Austria	4–7 June Copenhagen, Denmark	9–14 June London, UK		
GEO India — South Asian Geosciences Conference & Exhibition	12–14 January New Delhi, India	Not Held			
GEO Middle East Geosciences Conference and Exhibition	Not Held	4–7 March Bahrain	Not Held		
Geological Assoc. of Canada/ Mineralogical Assoc. of Canada Annual Meeting	25–27 May Ottawa, ON, Canada	27–29 May St. John's, NL, Canada	22–24 May Winnipeg, MB, Canada		
Geological Society of America (GSA)	9–12 October Minneapolis, MN	4–7 November Charlotte, NC	27–30 October Denver, CO		
IPTC – International Petroleum Technology Conference (AAPG/EAGE/SEG/SPE)	15–17 November Bangkok, Thailand	5–7 December Beijing, China	2–4 December Doha, Qatar	TBD Kuala Lumpur, Malaysia	
National Association of Black Geologists & Geophysicist (NABGG)	7–10 September San Francisco, CA				
NAPE – North American Prospect Expo (AAPL) – Winter	16–18 February Houston, TX	22–24 February Houston, TX			
NAPE – North American Prospect Expo (AAPL) – Summer	17–19 August Houston, TX				
OTC – Offshore Technology Conference (SPE)	2–5 May Houston, TX	30 April–3 May Houston, TX	6–9 May Houston, TX	5–8 May Houston, TX	
PETEX (PESGB)	Not Held				
Society of Exploration Geophysicists (SEG)	18–23 September San Antonio, TX	4–9 November Las Vegas, NV	22–27 September Houston, TX	26–31 October Denver, CO	
Society of Independent Earth Scientists (SIPES)	20–23 June Jackson Hole, WY				
Society of Petroleum Engineers (SPE)	30 Oct–2 Nov Denver, CO	8–10 October San Antonio, TX	30 Sept–2 Oct New Orleans, LA		
Society of Professional Well Log Analysts (SPWLA)	14–18 May Colorado Springs, CO				

Shaded boxes indicate that all aspects of meeting are managed by the American Association of Petroleum Geologists

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Updated 14 July 2011 / Dates are subject to change

GEO LINK POST

USGS TAPESTRY OF TIME AND TERRAIN <http://tapestry.usgs.gov> The CCGS is donating to all of the 5th and 6th grade schools in the Coastal Bend. Check it out—it is a spectacular map. You might want a framed one for your own office. The one in my office has glass and a metal frame, and it cost \$400 and it does not look as good as the ones we are giving to the schools. Call Owen 510-6224 if you want one for your office for \$150. Duncan, Mike, Chris, Dave, Bob Randy, Seb., Kevin, Ken, Craig, Patrick, Robert.

FREE TEXAS TOPO'S <http://www.tnris.state.tx.us/digital.htm> these are TIFF files from your state government that can be downloaded and printed. You can add them to SMT by converting them first in Globalmapper. Other digital data as well.

FREE NATIONAL TOPO'S [http://store.usgs.gov/b2c_usgs/b2c/start/\(xcm=r3standardpitrex_prd\)/.do](http://store.usgs.gov/b2c_usgs/b2c/start/(xcm=r3standardpitrex_prd)/.do) go to this webpage and look on the extreme right side to the box titled TOPO MAPS DOWNLOAD TOPO MAPS FREE.

<http://www.geographynetwork.com/> Go here and try their top 5 map services. My favorite is ‘USGS Elevation Date.’ Zoom in on your favorite places and see great shaded relief images. One of my favorites is the Great Sand Dunes National Park in south central Colorado. Nice Dunes.

<http://antwrp.gsfc.nasa.gov/apod/astropix.html> Astronomy picture of the day — awesome. I click this page everyday.

<http://www.spacimaging.com/gallery/iowebk/iow.htm> Amazing satellite images. Check out the gallery.

<http://www.ngdc.noaa.gov/seg/topo/globegal.shtml> More great maps to share with kids and students.

www.geo.org Don't forget we have our own web page.

<http://micro.magneet.fsu.edu/primer/java/scienceoptiscu/owersof10/>

<http://asterweb.jpl.nasa.gov/galery/default.htm> Great satellite images of volcanoes

<http://terra.nasa.gov/gallery/> More here

www.ermapper.com They have a great free downloadable viewer for TIFF and other graphic files called ER Viewer.

[www.drillinginfo.com](http://drillinginfo.com) This is an incredible (subscription) well and completion data service for independents. Can be demo'ed for free.

<http://terrasrver.com/> Go here to download free aerial photo images that can be plotted under your digital land and well data. Images down to 1 meter resolution, searchable by Lat Long coordinate. Useful for resolving well location questions.

<http://www.fs.fed.us/gpnf/volcanocams/msh/> This is a live cam of Mt. St. Helens refreshed every 5 minutes. At the bottom are old videos of past eruptions in this cycle. It is worth a watch especially now.



GEOLOGY POST

ARTICLES, PAPERS or NEWS?

ATTENTION!!!!! Industry, Professors and Students:

We would like to add a dedicated section that includes more content from the industry and our schools.

Submissions can include anything from professional papers, thesis abstracts, job opportunities to pictures. Anything!!!!

If you have any information or news you would like to share with the Society **PLEASE** email them to the MGS Editor at:

mgs@treetop.us.com

Thanks & Regards,

Matt Caton
Editor



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P.O. BOX 422, JACKSON, MISSISSIPPI 39205-0422**

2012-2013

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1/2 Page Ad (6" x 4")	\$300	\$ _____
1/4 Page Ad (3" x 4")	\$200	\$ _____
Business Card Ad (1 1/2" x 3")	\$100	\$ _____
Professional Listing (1/2" x 3")	\$ 50	\$ _____

II. Web Page Advertisements (www.missgeo.com):

<u>Type of Web Page Ad</u>	<u>Rate/Year</u>	<u>Amt. Remitted</u>
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Second Page Banner Ad	\$250	\$ _____
Professional Listing/Link	\$100	\$ _____

(Note: Please contact Steve Walkinshaw at (601) 607-3227 or
mail@visionexploration.com for details concerning placing
your ad on the MGS web site.)

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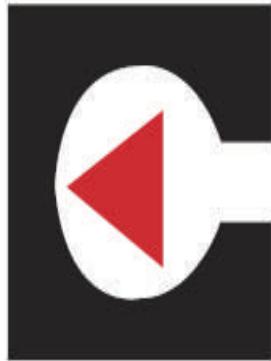
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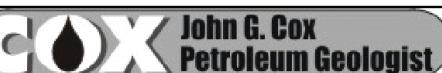
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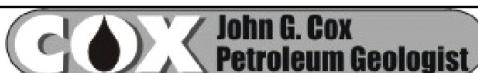
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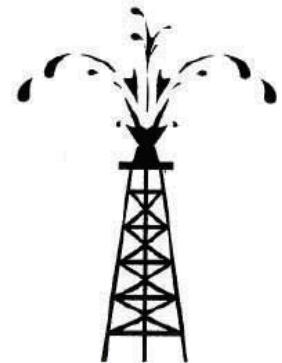
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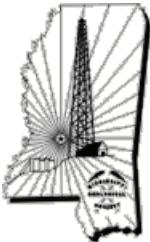
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1939-1940	Henry N. Toler	1973-1974	Larry Walter
1940-1941	Urban B. Hughes	1974-1975	W. E. "Gene" Taylor
1941-1942	J. Tom McGlothlin	1975-1976	Jerry E. Zoble
1942-1943	Dave C. Harrell	1976-1977	P. David Cate
1943-1944	K. K. "Bob" Spooner	1977-1978	Sarah Childress
1944-1945	L. R. McFarland	1978-1979	Les Aultman
1945-1946	J. B. Story	1979-1980	Philip R. Reeves
1946-1947	Frederic F. Mellen	1980-1981	Marshall Kern
1947-1948	H. Lee Spyres	1981-1982	Stephen Oivanki
	Robert D. Sprague	1982- 1983	James W. "Buddy" Twiner
1948-1949	Robert D. Sprague	1983- 1984	Charles H. Williams
1949-1950	E. T. ""Mike" Monsour	1984- 1985	C. Kip Ferns
1950-1951	J. Tate Clark	1985-1986	Steven S. Walkinshaw
	Charles E. Buck	1986-1987	J. R. ""Bob" White
1951-1952	George W. Field	1987-1988	Harry Spooner
1952-1953	James L. Md1lin, Jr.	1988-1989	Stanley King
1953-1954	Wilbur H. Knight	1989-1990	Stan Galicki
1954-1955	A. Ed Blanton	1990-1991	E. James Files, Jr.
1955-1956	Gilbert A. Talley	1991-1992	Stephen L. Ingram, Sr.
1956-1957	Ben Ploch	1992-1993	Michael Noone/Stanley King
1957-1958	Emil Monsour	1993-1994	Brian Sims
1958-1959	Charles Brown	1994-1995	C. W. "Neil" Barnes
1959-1960	M. F. Kirby	1995-1996	Lester Aultman
1960-1961	Rudy Ewing	1996-1997	Jack S. Moody
1961-1962	Xavier M. Franscogna	1997-1998	George B. Vockroth
1962-1963	Robert B. Ross	1998-1999	Rick L. Erickson
1963-1964	William A. Skees	1999-2000	Stanley King
	Marvin Oxley	2000-2001	John C. Marble
1964-1965	James F. Bollman	2001-2002	Andrew T. Sylte
1965-1966	Sankey L. Blanton	2002-2003	Aaron Lasker
1966-1967	Alan Jackson	2003-2004	John G. Cox
1967-1968	Julius M. Ridgway	2004-2005	James E. Starnes
1968-1969	Edward D. Minihan	2005-2006	Todd Hines
1969-1970	Kevin E. Cahill	2006-2007	Bob Schneeflock
1970-1971	John Lancaster	2007-2008	Tony Stuart
1971-1972	Larry Boland	2008-2009	Lisa Ivshin
		2009-2010	Joe Johnson
		2010-2011	Brian Sims
		2011-2012	Stanley King